

Village of Shell Lake
 Consolidated Statement of Financial Position
 As at December 31, 2015

Statement 1

	2015	2014
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	350,874	389,898
Taxes Receivable - Municipal (Note 3)	59,567	57,714
Other Accounts Receivable (Note 4)	10,047	6,622
Land for Resale (Note 5)	69,979	98,790
Long-term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	490,467	553,024
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	13,810	32,171
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	20,000	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-term Debt (Note 12)	59,270	86,984
Lease Obligations (Note 13)	-	-
Total Liabilities	93,080	119,155
NET FINANCIAL ASSETS (NET DEBT)	397,387	433,869
Non-financial Assets		
Tangible Capital Assets (Schedule 6, 7)	458,518	365,633
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-financial Assets	458,518	365,633
Accumulated Surplus (Deficit) (Schedule 8)	855,905	799,502

**Village of Shell Lake
Consolidated Statement of Operations
For the Year Ended December 31, 2015**

Statement 2

	<i>2015 Budget</i>	2015	2014
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	209,997	208,159	202,982
Fees and Charges (Schedule 4, 5)	134,055	154,400	142,685
Conditional Grants (Schedule 4, 5)	2,000	-	1,750
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	56,000	54,369	1,000
Investment Income and Commissions (Schedule 4, 5)	2,500	2,937	3,431
Other Revenues (Schedule 4, 5)	1,200	-	500
Total Revenues	405,752	419,865	352,348
Expenses			
General Government Services (Schedule 3)	89,755	74,268	71,453
Protective Services (Schedule 3)	10,325	11,285	11,344
Transportation Services (Schedule 3)	146,349	179,639	109,360
Environmental and Public Health Services (Schedule 3)	7,650	26,810	5,594
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	53,870	26,196	20,863
Utility Services (Schedule 3)	72,558	53,898	26,721
Total Expenses	380,507	372,096	245,335
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	25,245	47,769	107,013
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	5,603	8,634	8,617
Surplus (Deficit) of Revenues Over Expenses	30,848	56,403	115,630
Accumulated Surplus (Deficit), Beginning of Year	799,502	799,502	683,872
Accumulated Surplus (Deficit), End of Year	830,350	855,905	799,502